

Message from the Chairman For the year ended on 30th June 2020

“Bismillah Hir Rahmanir Rahim”

Distinguished Shareholders

Assalamu Alaikum Wa Rahmatullah!

I welcome you all to the 36th Annual General Meeting of H.R. Textile Mills Limited which is being conducted in the digital platform, for the first of its kind in the history of the company. The pandemic situation globally has forced us to follow an extraordinary path of doing business. In fact, we are passing through an unprecedented tough time due to the COVID-19 health crisis. Consequently, we are now faced with an economic, social, and humanitarian catastrophe of epic proportions not previously known to the humankind. By this time, we lost many of our near and dear ones at home and abroad. On behalf of the Board of Directors I convey my heartfelt condolence to the bereaved families, relatives and friends of those of who have passed away due to coronavirus. May the Almighty Allah rest the departed souls in eternal peace.

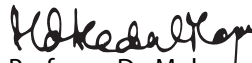
The COVID-19 pandemic has deeply impacted our lives and living, our economies, our life styles, our thoughts, actions and behaviours, our ways of socialization, and our needs, product preferences, and priorities both locally and globally. The RMG industry is one such industry that has been significantly affected by the COVID-19 outbreak. The industry was hard hit, among others, by the order cancellations, global restriction on physical

movements and local lockdown. Our workers could not come to their work place, thus we were forced to close the factory 38 days (26th March to 2nd May 2020) onward. This lockdown period covered the last quarter of the financial year under report. However, we tried our best to bring the business in operation and to keep it running. The Financials as we are presenting will reflect our efforts.

As per the provision of the Articles of the company, I have the pleasure to present before you the Directors Report, the Audited Financial Statements of the company for the year ended 30th June 2020, along with the report of the auditors for your consideration.

Finally, it needs to be mentioned that the members of our organization, i.e., our workers and professionals, are our most valuable asset. The Board wishes to recognize their invaluable contribution in this troubled time and expresses its deepest gratitude and offers sincere most appreciation. The Board hopes that they will continue to keep the spirit of teamwork in the coming years for the smooth growth of the company.

With best wishes for the time ahead



Professor Dr. Muhammad Abdul Moyeen
Chairman